



Press Release

Zug, 31 May 2022

Alpine Select Ltd.: Prolongation of the share buyback program 2020 - 2022

The Ordinary Shareholders' Meeting of Alpine Select held on 20 May 2020 authorized the board of directors to repurchase up to 10% of the share capital in the period up to the ordinary shareholders' meeting in 2022 for the subsequent definitive cancellation of the shares through a capital reduction. Based on this authorization the board of directors launched the buyback program 2020 – 2022 by publishing the buyback notice on 24 June 2020 ("Buyback program 2020"). Alpine Select can acquire up to a maximum of 925,797 registered shares under the Buyback program 2020. As of 27 May 2022, Alpine Select has acquired a total of 397,202 treasury shares under the Buyback program 2020, equalling 4.29% of the share capital.

At the proposal of the board of directors, the Ordinary Shareholders' Meeting of Alpine Select held on 18 May 2022 authorized the board of directors to extend the Buyback program 2020 until 31 May 2023. With the prolongation of the Buyback program 2020, the maximum number of shares to be repurchased remains at 925,797 treasury shares (corresponding to 10% of the share capital). During the extension of the Buyback program 2020, a further maximum number of 528,595 Alpine Select shares can be bought back.

The maximum buyback volume per day is 3,271 shares (calculated according to Article 123 para. 1 lit. c FinraV. The actual number of shares bought back will be determined by the Company's freely available liquidity on the one hand and by the supply on the second trading line on the other hand. Alpine Select retains the right to terminate the share buyback at any time and shall be under no obligation to repurchase its own shares under this share buyback program.

The share buyback notice will be published on 31 May 2022. Trading on the second trading line will continue until 31 May 2023 at the latest. After completion of the share buyback program, the board of directors will propose to the shareholders' meeting a capital reduction by cancellation of all registered shares repurchased under this share buyback program. The transaction will be executed by Helvetische Bank AG, Zurich.

For further information, please contact Claudia Habermacher (chabermacher@alpine-select.ch) or visit our website www.alpine-select.ch.

About Alpine Select

Alpine Select Ltd is an investment company domiciled in Zug and has been listed on the SIX Swiss Exchange since 1998. The Company offers its shareholders the key benefit of investing into a diversified alternative investment portfolio. Alpine Select maintains an active and constructive dialogue with management and board of directors of its portfolio companies in the best interest of its shareholders. Alpine Select does not charge any management or performance fees.