



Press Release

Zug, 28 January 2019

Alpine Select Ltd.: Preliminary information on the annual results for 2018 (IFRS)

Alpine Select AG («Alpine Select» / the «Company») hereby informs its investors and other interested parties that it expects a consolidated loss of approximately CHF 17 million in its IFRS financial reporting 2018. In the comparative period (financial year 2017) a profit of CHF 32 million was reported.

The result for the comparative period of 2017 was characterized, among other things, by an extraordinary dividend income of CHF 35.3 million from Altin Ltd., which was merged into Absolute Invest Ltd. at the end of 2017, effective as of 30 June 2017. In the financial year 2018, the general negative market development, mostly towards the end of 2018, contributed to the annual loss.

Alpine Select publishes weekly its consolidated net asset value (NAV). This guarantees a timely flow of information to shareholders and other interested parties regarding the development of the portfolio and the related earnings situation of the Company.

The disclosures made for the financial year 2018 are unaudited. Alpine Select will publish its IFRS annual report with detailed information on 16 April 2019.

For further information, please contact Claudia Habermacher (chabermacher@alpine-select.ch) or visit our website www.alpine-select.ch.

About Alpine Select

Alpine Select Ltd is an investment company domiciled in Zug and has been listed on the Swiss Stock Exchange since 1998. The company offers institutional and individual investors the opportunity to buy into a broad portfolio. Alpine Select maintains an active and constructive dialogue with management and board of directors of its portfolio companies in the best interest of its shareholders. Alpine Select does not charge any management or performance fees. The Company's shares are liquid and have traded at or close to its Net Asset Value.