



Press Release

Zug, 5 September 2016

Alpine Select: Walter Berchtold to resign from the board of directors of Alpine Select Ltd. and Absolute Invest Ltd. as per end of 2016

Walter Berchtold, member of the board of directors of Alpine Select Ltd. and of Absolute Invest Ltd. has informed the president of the board today that he will be resigning as a member of the board of directors for both companies, effective per 31 December 2016. The resignation follows Walter Berchtold's nomination as CEO of Falcon Private Bank (as of 1 October 2016) and is done to avoid any potential conflicts of interest that might arise out of this.

The board of directors and management regret that decision and like to thank Walter Berchtold for his commitment and valuable contribution and wish him continued success in his future activities.

For further information, please contact Claudia Habermacher (chabermacher@alpine-select.ch) or visit our website www.alpine-select.ch.

About Alpine Select

Alpine Select Ltd is an investment company domiciled in Zug and has been listed on the Swiss Stock exchange since 1998. The company offers institutional and individual investors the opportunity to buy into a broad portfolio. Alpine Select maintains an active and constructive dialogue with management and board of directors of its portfolio companies in the best interest of its shareholders. Alpine Select does not charge any management or performance fees. The Company's shares are liquid and have always traded at or close to its Net Asset Value.