



Press Release

Zug, 6 July 2016

Alpine Select informs about its investments in the field of hedge funds and its intention in regards to Altin Ltd.

At today's meeting, the Board of Directors of Alpine Select Ltd. has taken the decision in principle, to reduce in medium-term its exposure in Hedge Funds - held directly as well as indirectly via its majority holding in Altin Ltd. - and to again increasingly focus on our traditional topics and/or investment strategies.

Currently, Alpine Select Ltd holds directly or indirectly a total of 61.21% in Altin Ltd., Zug. As Altin has announced on 30 May 2016 as well as on 21 June 2016, the repayment in the amount of total CHF 24 per share as proposed by Alpine Select and decided by the shareholders of Altin is envisaged to be executed in September 2016. Taking into account this repayment to the shareholders and thus also to Alpine Select Ltd. and provided appropriate market conditions, the prerequisite is given that Alpine Select Ltd has an interest to further expanding its holding in Altin Ltd.

Should Alpine Select Ltd. be able to further expand its holding in Altin, Alpine Select Ltd. shall seek negotiations with the board of directors of Altin Ltd. in the fourth quarter 2016 on a possible full consolidation or merger of the business activities of both companies, respectively. In the meantime, Alpine Select Ltd. pursues to make further adjustment at Altin Ltd., e.g. the alignment of the investment guidelines and to increase efficiency (esp. cost cuttings). Should a corresponding integration transaction actually take place, Alpine Select Ltd. strives to take into account the interests of all stakeholders of Altin Ltd.

For further information, please contact Claudia Habermacher (chabermacher@alpine-select.ch) or visit our website www.alpine-select.ch.

About Alpine Select

Alpine Select Ltd is an investment company domiciled in Zug and has been listed on the Swiss Stock exchange since 1998. The company offers institutional and individual investors the opportunity to buy into a broad portfolio. Alpine Select maintains an active and constructive dialogue with management and board of directors of its portfolio companies in the best interest of its shareholders. Alpine Select does not charge any management or performance fees. The Company's shares are liquid and have always traded at or close to its Net Asset Value.