



Press Release

Zug, 20 May 2015

Alpine Select: The annual general meeting approves all proposals and recommendations of the board of directors.

At the Annual General Meeting held today in Zug, the shareholders approved all proposals and recommendations of the board of directors as described in the invitation.

The main decisions include the following:

The members of the Board and the Compensation Committee as well as the independent proxy advisor and the auditors were all re-elected for a further term of one-year. The members of the board and the management were granted discharge.

The distribution of a tax-free dividend of CHF 1.00 was approved. The dividend will be paid-out to shareholders ex-date 26 May 2015 (value date: 28 May 2015).

Shareholders also authorized the board to launch at their discretion, a new share buyback program up to a maximum of 10% of the total share capital (in the period between 21 May 2015 and the AGM in 2017). The published share buy-back program, published on 29. April 2013 (2013 to 2015) has been completed. Under this program, the Company has bought back no shares.

The shareholders agreed to the proposed ordinary capital increase. In order to support an efficient placement of the new shares on the capital market and to broaden the company's shareholder base, the shareholder's subscription rights are according to the shareholders' decision excluded. The board will carry out the decision in accordance to the placed subscriptions and within the period of three months. In addition, the shareholders approved the creation of authorized capital and the revised article 4a of the articles of association.

At today's annual meeting of shareholders', 52% of all shares were represented.

For further information, please contact Claudia Habermacher (chabermacher@alpine-select.ch) or visit our website www.alpine-select.ch.

About Alpine Select

Alpine Select Ltd is an investment company domiciled in Zug and has been listed on the Swiss Stock exchange since 1998. The company offers institutional and individual investors the opportunity to buy into a broad portfolio. Alpine Select maintains an active and constructive dialogue with management and board of directors of its portfolio companies in the best interest of its shareholders. Alpine Select does not charge any management or performance fees. The Company's shares are liquid and have always traded at or close to its Net Asset Value.