

ALPINE SELECT

Press Release

Zug, 14 July 2015

Alpine Select: Completion of the ordinary capital increase

- Gross proceeds of approx. CHF 16.51 Mio.
- Placement price of CHF 17.60 per registered share

The Board of Directors of Alpine Select Ltd., Zug (Stock Exchange Symbol: ALPN) resolved on 13 July 2015 to issue a total of 938'278 new registered shares (Namenaktien) following the resolution by the shareholders of 20 May 2015 on an ordinary capital increase against cash contribution. The new shares were placed at a price of CHF 17.60 per registered share by way of an accelerated bookbuilding process. The price represents a slight premium of 3 cents to net asset value (NAV) of 9 July 2015 (CHF 17.57). Alpine Select receives gross proceeds of approximately CHF 16.51 million from the capital increase.

The issue of new shares has been carried out in the context of an ordinary capital increase as approved by the annual shareholders' meeting, held on 20 May 2015. The execution of the capital increase is expected to be entered into the commercial register on 14 July 2015; the new shares will trade at the Swiss Stock Exchange for the first time on 16 July 2015. The capital increase results in a rise in the Alpine Select share capital to CHF 286'324.64. The subscription rights of shareholders have been excluded in accordance with the resolution passed by the Annual Shareholders Meeting.

For further information, please contact Claudia Habermacher (chabermacher@alpine-select.ch) or visit our website www.alpine-select.ch.

About Alpine Select

Alpine Select Ltd is an investment company domiciled in Zug and has been listed on the Swiss Stock exchange since 1998. The company offers institutional and individual investors the opportunity to buy into a broad portfolio. Alpine Select maintains an active and constructive dialogue with management and board of directors of its portfolio companies in the best interest of its shareholders. Alpine Select does not charge any management or performance fees. The Company's shares are liquid and have always traded at or close to its Net Asset Value.